

Annexure III

Annual report on CSR activities for the financial year ended 31st March, 2023

(Pursuant to Section 135 of the Act read with Companies (Corporate Social Responsibility Policy), Rules, 2014)

1. A brief outline of the Company's CSR policy:

Your Company continues to support the activities of Medha Charitable Trust ('MCT'). As the Shareholders were already aware that MCT was undertaking various educational schemes such as Medha Helping Hands ('MHH'), Medha Sampurna Siksha ('MSS'), Medha Naipunya Nirmana ('MNN') and Medha Vidyalaya Navikarana ('MVN') and Medha Center of Excellence Scheme ('MCOE'), an advanced welding training facility in association with Institute of Welding and Testing Technology (IWTT), Mumbai, your Board has expressed their satisfaction over such educational programmes of the Trust.

Based on the recommendations of the CSR Committee, your Board has approved and disbursed an amount of Rs.1,06,50,000/- (Rupees One Crore Six Lakhs and Fifty Thousand Only) in several tranches to Medha Charitable Trust for carrying out its educational programmes for the financial year 2022-23.

During the year under review, your Board has also received a request from Aarohi Blood Bank for an amount of Rs.10,00,000/-. Same has been recommended by the CSR committee and Board has approved the same. Said amount was donated to Aarohi Blood bank thereby contributing for the public health care under CSR activities of the Company.

Stakeholders looking for more information about the activities of Medha Charitable Trust may access the same at <https://medhatrust.org>

While the CSR Committee / the Board of Directors of the Company wish to extend required support predominantly to the EDUCATION SECTOR under various schemes through MCT, we also envisage to expand our areas of intervention and support to various other priority segments as enshrined under Schedule VII of the Companies Act, 2013, amongst others activities involving sustainable energy, transportation and livelihood, water, agriculture, healthcare, social entrepreneurship, humanitarian response to natural disasters, local community development etc.. and continue to add value with our committed efforts.

2. Composition of CSR Committee:

The CSR Committee members are as below:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. N. Srinivas	Managing	2	2

	Reddy	Director		
2	Mr. M. V. Ravi Kumar	Nominee Director	2	2

Mr. Naveen Mallekedi is the Secretary of the Committee

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

Relevant web-link for accessing the information on CSR Policy and related matters:
<https://www.medhatraction.com>

Relevant web-link for accessing the information about the activities of Medha Charitable Trust:
<https://medhatrust.org>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. -NOT APPLICABLE-

5.

- a. Average net profits of the Company as per section 135(5): **Rs.584,703,753**
- b. Two percent of average net profit of the company as per sub-section (5) of section 135: **Rs. 11,694,075/-**
- c. Surplus arising out of the CSR Projects or programmes or activities of the previous financial years: **NIL**
- d. Amount required to be set-off for the financial year, if any.: **46,954/-**
- e. Total CSR obligation for the financial year [(b)+(c)-(d)]. **Rs. 11,647,121/-**

6. Details of CSR spent during the financial year:

- a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project). :
Rs.11,696,954/-
- b) Amount spent in Administrative overheads. Nil
- c) Amount spent on Impact Assessment, if applicable. Nil
- d) Total amount spent for the Financial Year [(a)+(b)+(c)]. Rs.11,696,954/-
- e) CSR amount spent or unspent for the Financial Year:

		Amount Unspent (in Rs.)			
Total Amount Spent for the Financial Year (in Rs.)	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135	Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.			
11,696,954	Amount.	Date of transfer	Name of the Fund	Amount.	Date of transfer.
	NA			NA	

Details of CSR amount spent against on-going projects for the Financial Year:

(Amount in Rs.)

1	2	3	4	5	6	7	8
Sl. No.	Name of the Project	Item from the list of activities in schedule VII	Projects or programmes 1. Local area or other 2. Specify the State and District where projects or programmes was undertaken	Project duration (in months)	Amount outlay (budget) project or programmes wise	Amount spent on the projects or programmes	Amount spent: Direct or through implementing agency
1	Donation to Medha Charitable Trust	Promoting Education	Hyderabad, Telangana	36	1,06,50,000	1,06,50,000	Implementing Agency
2	Donation to MCT (Surplus of FY 2021-22)	Promoting Education	Hyderabad, Telangana	36	46,954	46,954	Implementing Agency
TOTAL						1,06,96,954	

Details of CSR amount spent against other than on-going projects for the Financial Year:

1	2	3	4	5	6	7
S. No.	CSR Project or activity	Sector in which the Project is covered	Projects or programmes 1. Local area or other 2. Specify the State and District where projects or programmes was undertaken	Amount spent on the projects or programmes	Mode of Implementation - Direct (Yes/No)	Amount spent: Direct or through implementing agency
1	Donation to Aarohi Blood bank	Promoting Health Care	Hyderabad, Telangana	10,00,000	No	Implementing Agency
GRAND TOTAL				10,00,000		

f) Excess Amount for set off

I	Two percent of average net profit of the Company as per Section 135(5)	1,16,94,075
Ii	Total amount spent for the financial Year	1,16,96,954
Iii	Excess amount spent for the financial year [(ii)-(i)]	2,879
Iv	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
V	Amount available for set-off in succeeding financial years [(iii) – (iv)]	2,879

7. Details of Unspent CSR amount for the preceding three financial years:

Sr. No	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any			Amount remaining to be spent in succeeding financial years	Deficiency, if any
					Name of the Fund	Amount	Date of transfer		
-Not Applicable-									

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **No**

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profits as per Section 135(5): Not Applicable

10. Responsibility Statement:

The implementation and monitoring of CSR activity is in compliance with the CSR Policy of the Company, Objectives and also in accordance with the applicable statutory provisions.

For and on behalf of the Board of Directors

Place: Hyderabad
Date : 25th May, 2023

N. Srinivas Reddy
Chairman – CSR Committee
(DIN: 01373219)

M.V. Ravi Kumar
Director
(DIN: 06979855)