

Annexure III

Annual report on CSR activities for the financial year ended 31st March, 2022

(Pursuant to Section 135 of the Act read with Companies (Corporate Social Responsibility Policy), Rules, 2014)

1. A brief outline of the Company's CSR policy:

Your Company continues to support the activities of Medha Charitable Trust ('MCT'). MCT was already undertaking various educational schemes such as Medha Helping Hands ('MHH'), Medha Sampurna Siksha ('MSS'), Medha Naipunya Nirmana ('MNN') and Medha Vidyalaya Navikarana ('MVN'). During the year under review, MCT turned a new leaf by setting up Medha Center of Excellence Scheme ('MCOE'), an advanced welding training facility in association with Institute of Welding and Testing Technology (IWTT), Mumbai. MCOE is equipped with state of the art machinery such as MIG/MAG/TIG welding systems and welding simulators from Fronius India Pvt. Ltd. Each year around 75 candidates will be provided 4 months training on Advanced Welding and placements assistance will be provided at the end of the coursework.

Your CSR Committee has evaluated such schemes of the Trust and the usefulness to the end beneficiaries who belong to the economically weaker section of the Society. The CSR committee has recommended for financial aid for executing the schemes of MCT which will also enable the Company to fulfill its CSR obligations. Based on the recommendations of the CSR Committee, your Board has approved and disbursed an amount of Rs. 1,33,50,000 (Rupees One Crore Thirty Three Lakhs Fifty Thousand Only) for the financial year 2021-22.

Stakeholders looking for more information about the activities of Medha Charitable Trust may access the same at <https://medhatrust.org>

While the CSR Committee / the Board of Directors of the Company wish to extend required support predominantly to the **EDUCATION SECTOR** under various schemes through MCT, we also envisage to expand our areas of intervention and support to various other priority segments as enshrined under Schedule VII of the Companies Act, 2013, amongst others activities involving sustainable energy, transportation and livelihood, water, agriculture, healthcare, social entrepreneurship, humanitarian response to natural disasters, local community development etc.. and continue to add value with our committed efforts.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. N. Srinivas Reddy	Managing Director	3	3
2	Mr. M. V. Ravi Kumar	Nominee Director	3	3

Mr. Naveen Mallekedi is the Secretary of the Committee

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

For CSR Policy & CSR Committee : <https://www.medhatraction.com>

For Medha Charitable Trust : <https://medhatrust.org/>

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable

5. Details of the amount available for set-off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be set-off for the financial year, if any (in Rs.)
1	2020-21	13,009	13,009

6. Average net profits of the Company for the last three financial years: Rs. 740,802,758/-

7. a. Prescribed CSR expenditure (equivalent to 2% of the amount as in item number 3 above): Rs. 14,816,055/-

b. Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

c. Amount required to be set off for the financial year, if any: Rs. 13,009

8. Details of CSR spent during the financial year:

a) Total amount to be spent for the financial year : Rs.14,816,055/-

b) Amount unspent if any : Nil

c) Details of CSR amount spent against on-going projects for the Financial Year:

(Amount in

Rs.)

1	2	3	4	5	6	7	
Sl. No.	Name of the Project	Item from the list of activities	Projects or programmes 1. Local	Project duration (in	Amount outlay (budget)	Amount spent on the projects or	Amount spent: Direct or through

		in schedule VII	area or other 2. Specify the State and District where projects or programmes was undertaken	months)	project or programmes wise	programmes	implementin g agency
1	Various Education al schemes of Medha Charitable Trust	Promoting Education	Telangana State	36	1,33,50,000	1,33,50,000	Implementin g Agency
GRAND TOTAL						1,33,50,000	

d) Details of CSR amount spent against other than on-going projects for the Financial Year:

1	2	3	4	5	6	7
Sl. No.	CSR Project or activity	Sector in which the Project is covered	Projects or programme s 1. Local area or other 2. Specify the State and District where projects or programme s was undertaken	Amount spent on the projects or programmes	Mode of Implement ation - Direct (Yes/ No)	Amount spent: Direct or through implementing agency
1	Donation to MCT (Surplus of FY 2020-21)	Promoting Education	Hyderabad Telangana	13,009	No	Implementing Agency
2	Towards Isoalation Centre for Covid 19	Promoting Health Care	Hyderabad Telangana	10,00,000	No	Implementing Agency
3	T/W BLOOD BANK DONTIO N TO AAROHI	Promoting Health Care	Hyderabad Telangana	5,00,000	No	Implementing Agency

			GRAND TOTAL	15,13,009		

(e) Amount spent in Administrative Overheads	Not Applicable
(f) Amount spent on Impact Assessment, if applicable	Not Applicable
(g) Total amount spent for the Financial (8c + 8d + 8e + 8f)	Rs. 1,48,63,009

(h) Excess Amount for set off

I	Two percent of average net profit of the Company as per Section 135(5)	1,48,16,055
ii	Total amount spent for the financial Year	1,48,63,009
iii	Excess amount spent for the financial year [(ii)-(i)]	46,954
iv	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
V	Amount available for set-off in succeeding financial years [(iii) – (iv)]	46,954

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sr. No	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any			Amount remaining to be spent in succeeding financial years
				Name of the Fund	Amount	Date of transfer	
-Not Applicable-							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

1	2	3	4	5	6	7	8
Sl. No.	Name of the Project	Item from the list of activities in schedule VII	Projects or programmes 1. Local area or other 2. Specify the State and District where projects or	Project duration	Amount outlay (budget) project or programmes wise	Amount spent on the projects or programmes	Amount spent: Direct or through implementing agency

			programmes was undertaken				
1	Medha Charitable Trust	Promoting Education	Hyderabad, Telangana	48	1,33,50,000	1,33,50,000	Implementing Agency
GRAND TOTAL						1,33,50,000	

In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the Financial Year.

Asset wise details: Not Applicable

Date of creation or acquisition of the capital asset(s)	-
Amount of CSR spent for creation or acquisition of capital asset	-
Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	-
Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).	-

10. **Specify the reason(s), if the Company has failed to spend two per cent of the average net profits as per Section 135(5):** - Not Applicable -

11. **Responsibility Statement:**

The implementation and monitoring of CSR activity is in compliance with the CSR Policy of the Company, Objectives and also in accordance with the applicable statutory provisions.

For and on behalf of the Board of Directors

Place: Hyderabad
Date : 7th September, 2022

N. Srinivas Reddy
Managing Director
(DIN: 01373219)

M.V. Ravi Kumar
Director
(DIN: 06979855)